

NWC YUMA ROAD & SUNDANCE PARKWAY

BUCKEYE, ARIZONA



Sundance Pkwy

SUNDANCE

Yuma Rd

SITE

PRICE: \$3,500,000.00

PROPERTY SIZE: 4.17 +/- acres

ASSESSOR'S PARCEL NUMBER: 504-20-937

ZONING: Planned Community, City of Buckeye

UTILITIES:

Phone—Cox/CenturyLink

Power—APS

Water—City of Buckeye

Sewer—City of Buckeye

HIGHLIGHTS:

- Ideal for retail, office, storage, and many other uses.
- Major retail corridor with double arterial frontage.
- Easy access to I-10.
- Approved plans for a two story 45,000 square foot medical office building available upon request.
- Buckeye has been the fastest growing city for the past decade with a current population of 114,000. Visit www.growbuckeye.com for population and demographics.

Watson Rd

Sundance Pkwy



SCOTT TRUITT - DESIGNATED BROKER
 8040 E MORGAN TRAIL, SUITE 22
 SCOTTSDALE, ARIZONA 85258

OFFICE: 623-977-4900
 MOBILE: 602-622-9099
 FAX: 888-901-4243

TRUITT@WESTERNLANDCO.NET

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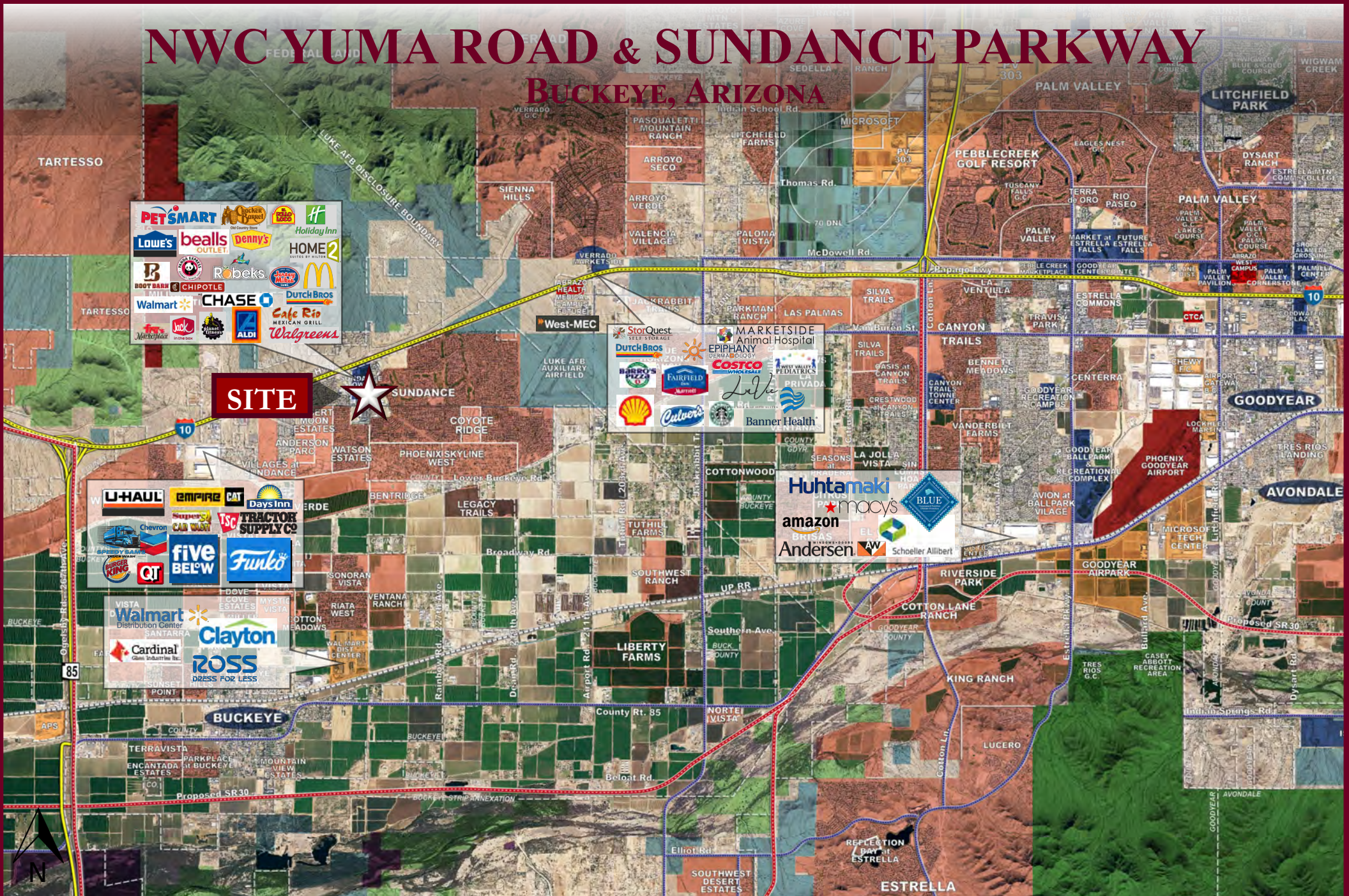
SITE



Notice: All information contained herein is based upon information and sources deemed to be reliable, however, Western Land Company, LLC., its Owners, Designated Broker, Officers or Assigns, and Sales Associates will not be held responsible for any inaccuracies; further, it is recommended to all parties to satisfy themselves as to the accuracy of all information provided.

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Why invest in Buckeye, AZ?



- Buckeye is the largest city in Arizona by land area (642 square miles)
- 5th fastest growing city in the U.S. *
- #1 fastest growing city in Greater Phoenix *
- Projected to be the 3rd largest city in population by 2040
- Solid middle class demographics
- Rapidly growing labor force
- Strong city commitment to economic development initiatives



Opportunity Zones

What is an Opportunity Zone?

Buckeye was one of the first states in the nation to have its Opportunity Zones officially designated by the U.S. Treasury Department. Opportunity Zones is a new community development program authorized under the Federal Tax Cuts and Jobs Act 2017, which is designed to encourage long-term investment into qualifying Census tracts. The program provides tax incentives on capital gains monies invested into these zones while bolstering economic development activity in local communities across the nation.

How do they work?

Qualified Opportunity Funds are investment vehicles, organized as a corporation or partnership, whose purpose is to invest in Qualified Opportunity Zone property; a wide variety of uses are eligible for this investment, including industrial, office, retail, and hotels.

As the program continues to be rolled out, the following are the Federal Tax Benefits an investor can benefit from when investing in an Opportunity Fund.

- | | |
|---|---|
| <p>1 DEFERRAL
Realize a capital gain, reinvest it in an opportunity fund. Taxation on that gain deferred until 2026.</p> | <p>2 10% REDUCTION
If opportunity fund investment held for 5 years by 12/31/26, tax on previous deferred gain reduced 10 percent.</p> |
| <p>3 15% REDUCTION
If opportunity fund investment held for 7 years, by 12/31/26, tax on previous deferred gain reduced 15 percent.</p> | <p>4 ELIMINATION
If opportunity fund investment is held for 10+ years, no capital gains tax assessed on <u>that</u> (second) investment.</p> |

A taxpayer, including individuals, corporations, and partnerships, that rolls over a gain within 180 days of a sale to an unrelated party into a qualified Opportunity Fund can receive this benefit. The theory is that a successful Opportunity Fund will earn enough over the 10 year period to pay off the original capital gains taxes owed and have enough remaining to realize the tax free earnings.

**Source: Arizona Commerce Authority and Steptoe & Johnson LLP*



Opportunity Zones in Buckeye, AZ

The city of Buckeye has 3 Census tracts designated as Opportunity Zones (see attached map). These Opportunity Zones each provide unique opportunities and focus for investors. Properties located in the zone have entitlements in place which can support the development of your project within the 31 month development requirement.

Census Tract No.	Development Opportunity
506.09	Representing our I-10 Commerce Districts, this zone provides commercial and mixed-use development opportunities within both the Verrado Way and Watson Road corridors.
506.07	Overlaying our primary Industrial Rail Districts, the Airport Employment District, portions of the I-10 Commerce District and Buckeye Historic Downtown, this zone provides the largest investment opportunities on an acre basis.
506.04	Serving as a long-term investment opportunity, this zone incorporates the Airport Employment District, which is municipally owned.

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LOS ANGELES 345 MILES

PHOENIX 35 MILES

SAN DIEGO 320 MILES

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Demographic Summary Report

NWC Yuma Rd & Sundance Pky, Buckeye, AZ 85326

Building Type: **Office**
 Class: -
 RBA: **45,000 SF**
 Typical Floor: **22,500 SF**

Total Available: **45,000 SF**
 % Leased: **0%**
 Rent/SF/Yr: **Negotiable**



Radius	1 Mile	3 Mile	5 Mile
Population			
2028 Projection	16,619	45,723	86,892
2023 Estimate	15,469	42,645	81,230
2010 Census	7,646	21,649	42,480
Growth 2023 - 2028	7.43%	7.22%	6.97%
Growth 2010 - 2023	102.31%	96.98%	91.22%
2023 Population by Hispanic Origin	5,981	18,479	35,388
2023 Population	15,469	42,645	81,230
White	12,296 79.49%	34,486 80.87%	66,721 82.14%
Black	1,556 10.06%	3,845 9.02%	6,666 8.21%
Am. Indian & Alaskan	465 3.01%	1,179 2.76%	2,189 2.69%
Asian	439 2.84%	1,314 3.08%	2,243 2.76%
Hawaiian & Pacific Island	43 0.28%	152 0.36%	256 0.32%
Other	669 4.32%	1,669 3.91%	3,155 3.88%
U.S. Armed Forces	66	232	549
Households			
2028 Projection	5,851	15,536	29,686
2023 Estimate	5,403	14,373	27,536
2010 Census	2,382	6,528	12,989
Growth 2023 - 2028	8.29%	8.09%	7.81%
Growth 2010 - 2023	126.83%	120.17%	111.99%
Owner Occupied	4,143 76.68%	11,164 77.67%	20,605 74.83%
Renter Occupied	1,260 23.32%	3,209 22.33%	6,930 25.17%
2023 Households by HH Income	5,403	14,375	27,536
Income: <\$25,000	523 9.68%	969 6.74%	1,918 6.97%
Income: \$25,000 - \$50,000	931 17.23%	2,181 15.17%	4,508 16.37%
Income: \$50,000 - \$75,000	1,417 26.23%	3,497 24.33%	6,167 22.40%
Income: \$75,000 - \$100,000	737 13.64%	1,964 13.66%	4,184 15.19%
Income: \$100,000 - \$125,000	623 11.53%	1,493 10.39%	3,769 13.69%
Income: \$125,000 - \$150,000	349 6.46%	1,458 10.14%	2,536 9.21%
Income: \$150,000 - \$200,000	333 6.16%	892 6.21%	1,931 7.01%
Income: \$200,000+	490 9.07%	1,921 13.36%	2,523 9.16%
2023 Avg Household Income	\$96,897	\$111,584	\$103,109
2023 Med Household Income	\$71,902	\$81,880	\$82,021