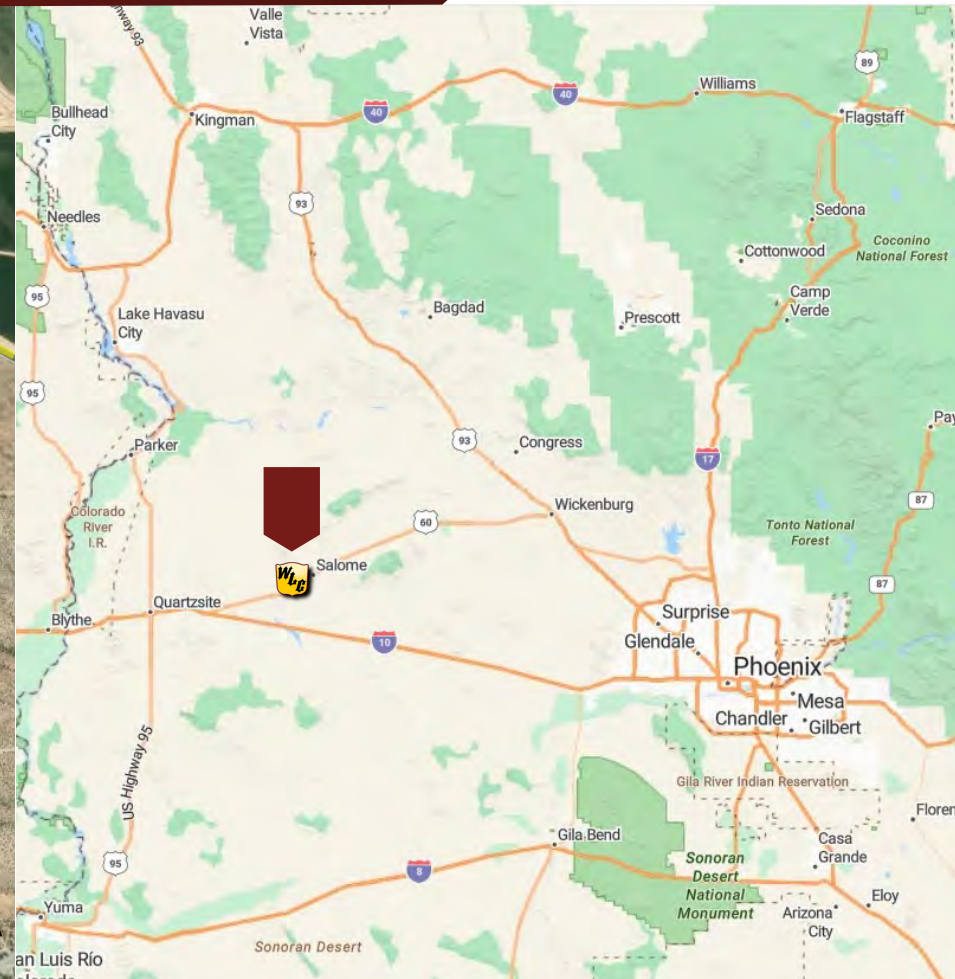


US HIGHWAY 60 & SALOME ROAD

SALOME, ARIZONA



DETAILS

SIZE: 234.29 +/- acres

PRICE: \$937,160.00 (\$4,000/acre)

ASSESSOR'S PARCEL NUMBER:

304-57-020T

ZONING: MHS/PD

CONTACT

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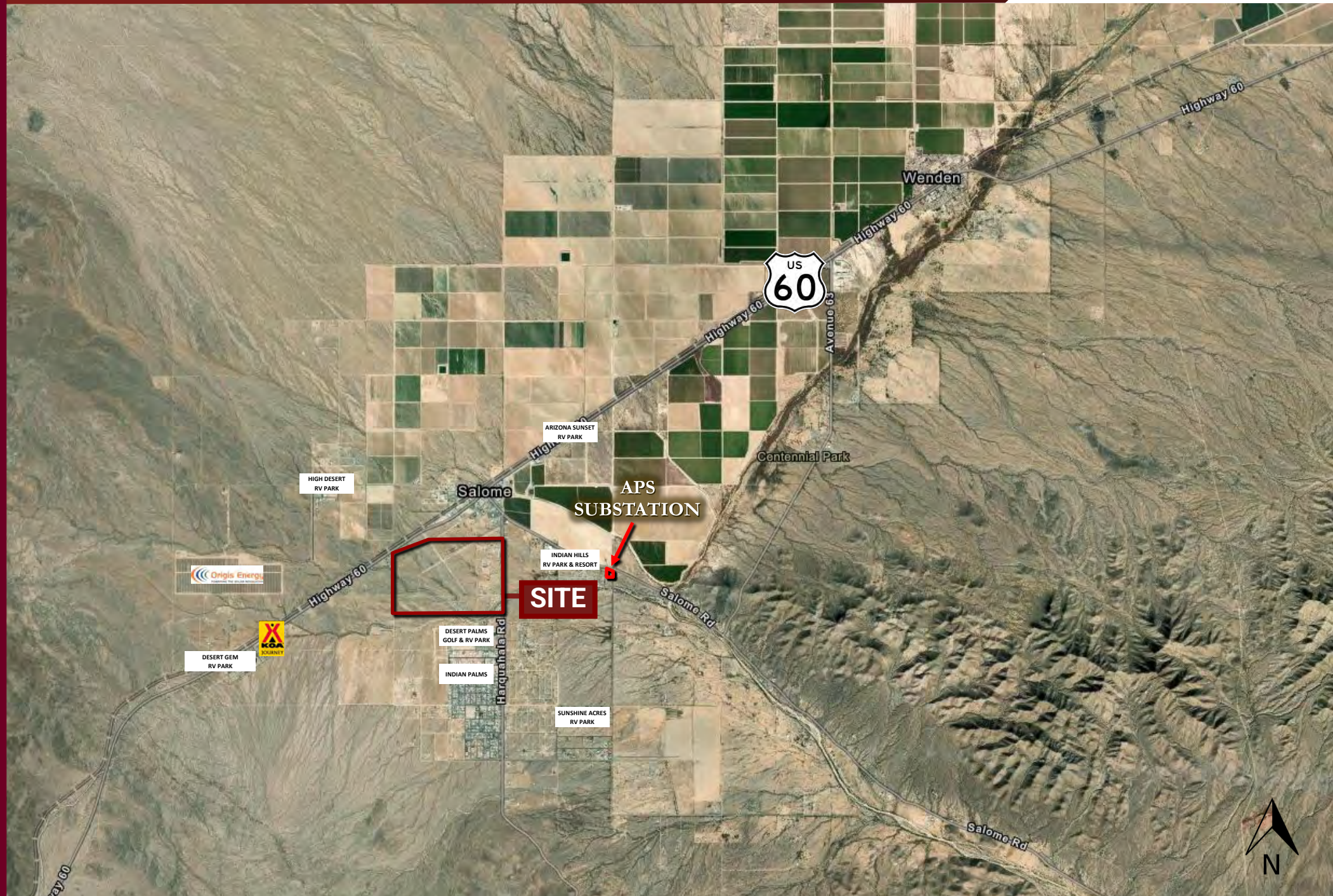


HIGHLIGHTS

- Fantastic opportunity on Hwy 60 for mixed use development in downtown Salome.
- Located within the Arizona Opportunity Zone.
- The property qualifies for organic farming and can join the McMullen Valley Water Conservation & Drainage District.
- The property also has rail and solar potential.

US HIGHWAY 60 & SALOME ROAD

SALOME, ARIZONA



Notice: All information contained herein is based upon information and sources deemed to be reliable, however, Western Land Company, LLC., its Owners, Designated Broker, Officers or Assigns, and Sales Associates will not be held responsible for any inaccuracies; further, it is recommended to all parties to satisfy themselves as to the accuracy of all information provided.

What are Opportunity Zones

Opportunity Zones are low-income census tracts nominated by governors and certified by the U.S. Department of the Treasury into which investors can now make qualifying investments into new projects and enterprises in exchange for certain federal capital gains tax reductions. There are over 8,700 Opportunity Zones in every state and territory. At the time of designation, 97.4 percent of these communities qualified for OZ status according to the Treasury Department's "low-income community" (LIC) standard, while 2.6 percent qualified under the law's provision allowing tracts adjacent to an LIC to receive designation under certain circumstances. Fully 71 percent of Opportunity Zones communities met Treasury's "severely distressed" definition.

Benefits of investing in opportunity zones

Opportunity Zones offer tax benefits to investors who elect to temporarily defer tax on capital gains if they timely invest those gain amounts in a Qualified Opportunity Fund (QOF). Investors can defer tax on the invested gain amounts until there is an event that reduces or terminates the qualifying investment in the QOF (an "inclusion event"), or December 31, 2026, whichever is earlier.

The length of time the taxpayer holds the QOF investment determines the tax benefits they receive.

- If the investor holds the QOF investment for at least five years, the basis of the QOF investment increases to 10% of the deferred gain.
- If the investor holds the QOF investment for at least seven years, the basis of the QOF investment increases to 15% of the deferred gain.
- If the investor holds the investment in the QOF for at least 10 years, the investor is eligible to elect to adjust the basis of the QOF investment to its fair market value on the date that the QOF investment is sold or exchanged.

*IRS.GOV

How do they work?

Qualified Opportunity Funds are investment vehicles, organized as a corporation or partnership, whose purpose is to invest in Qualified Opportunity Zone property; a wide variety of uses are eligible for this investment, including industrial, office, retail, and hotels.

As the program continues to be rolled out, the following are the Federal Tax Benefits an investor can benefit from when investing in an Opportunity Fund.

1 DEFERRAL Realize a capital gain, reinvest it in an opportunity fund. Taxation on that gain deferred until 2026.	2 10% REDUCTION If opportunity fund investment held for 5 years by 12/31/26, tax on previous deferred gain reduced 10 percent.
3 15% REDUCTION If opportunity fund investment held for 7 years, by 12/31/26, tax on previous deferred gain reduced 15 percent.	4 ELIMINATION If opportunity fund investment is held for 10+ years, no capital gains tax assessed on <u>that</u> (second) investment.

A taxpayer, including individuals, corporations, and partnerships, that rolls over a gain within 180 days of a sale to an unrelated party into a qualified Opportunity Fund can receive this benefit. The theory is that a successful Opportunity Fund will earn enough over the 10 year period to pay off the original capital gains taxes owed and have enough remaining to realize the tax free earnings.

*Source: Arizona Commerce Authority and Steptoe & Johnson LLP

