26530 WEST MARICOPA COUNTY HIGHWAY 85

BUCKEYE, ARIZONA





DETAILS

- SIZE: 1.28 +/- acres
- PRICE: \$18.00 psf (\$1,001,000.00)
- ASSESSOR'S PARCEL NUMBER: 401-01-005 and 006
- TAXES: \$2,960.00 (2024)
- ZONING: C-3, Maricopa County
- UTILITIES: Power—APS, Water—City of Buckeye

SCOTT TRUITT - DESIGNATED BROKER

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HIGHLIGHTS

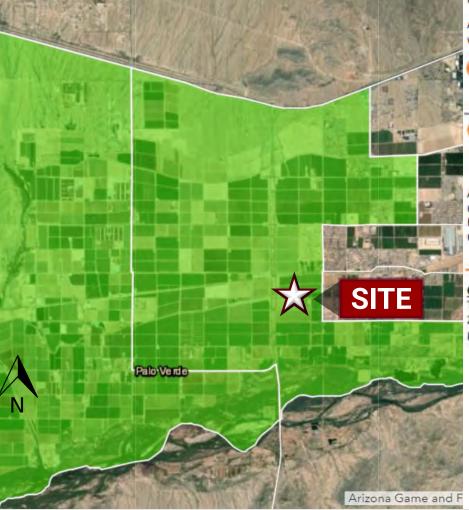
- MC 85 Highway frontage.
- Adjacent to Kore Power manufacturing facility.
- Located within the Arizona Opportunity Zone.
- Zoning allows for many commercial and/or industrial uses.
- Buckeye is one of the fastest growing cities in the country with a current population of 120,000. Visit www.growbuckeye.com for population and demographics.



Why invest in Buckeye, AZ?



- Buckeye is the largest city in Arizona by land area (642 square miles)
- 5th fastest growing city in the U.S. *
- #1 fastest growing city in Greater Phoenix *
- Projected to be the 3rd largest city in population by 2040
- Solid middle class demographics
- · Rapidly growing labor force
- Strong city commitment to economic development initiatives





Opportunity Zones

Vhat is an Opportunity Zone?

irizona was one of the first states in the nation to have its Opportunity Zones officially designated by the U.S. ireasury Department. Opportunity Zones is a new community development program authorized under the Federal iax Cuts and Jobs Act 2017, which is designed to encourage long-term investment into qualifying Census tracts. The irogram provides tax incentives on capital gains monies invested into these zones while bolstering economic levelopment activity in local communities across the nation.

low do they work?

Qualified Opportunity Funds are investments vehicles, organized as a corporation or partnership, whose purpose is to nvest in Qualified Opportunity Zone property; a wide variety of uses are eligible for this investment, including industrial, office, retail, and hotels.

As the program continues to be rolled out, the following are the Federal Tax Benefits an investor can benefit from when investing in an Opportunity Fund.



DEFERRAL

Realize a capital gain, reinvest it in an opportunity fund. Taxation on that gain deferred until 2026.



10% REDUCTION

If opportunity fund investment held for 5 years by 12/31/26, tax on previous deferred gain reduced 10 percent.



15% REDUCTION

If opportunity fund investment held for 7 years, by 12/31/26, tax on previous deferred gain reduced 15 percent.



ELIMINATION

If opportunity fund investment is held for 10+ years, nocapital gains tax assessed on that (second) investment.

A taxpayer, including individuals, corporations, and partnerships, that rolls over a gain within 180 days of a sale to an unrelated party into a qualified Opportunity Fund can receive this benefit. The theory is that a successful Opportunity Fund will earn enough over the 10 year period to pay off the original capital gains taxes owed and have enough remaining to realize the tax free earnings.

*Source: Arizona Commerce Authority and Steptoe & Johnson LLI

Opportunity Zones in Buckeye, AZ

The city of Buckeye has 3 Census tracts designated as Opportunity Zones (see attached map). These Opportunity Zones each provide unique opportunities and focus for investors. Properties located in the zone have entitlements in place which can support the development of your project within the 31 month development requirement.

Census Track No.	Development Opportunity
506,09	Representing our I-10 Commerce Districts, this zone provides commercial and mixed-use development opportunities within both the Verrado Way and Watson Road corridors.
506.07	Overlaying our primary Industrial Rail Districts, the Airport Employment District, portions of the I-10 Commerce District and Buckeye Historic Downtown, this zone provides the largest investment opportunities on an acre basis.
506,04	Serving as a long-term investment opportunity, this zone incorporates the Airport Employment District, which is municipally owned.

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